

Bulletin #079

March 14, 2024

RSMC COLA on the Way for Fourth Quarter of 2023

Our Cost of Living Allowance will pay out once again, as it has several times during the renewal agreements, to help members deal with inflation.

Please note, the information below is subject to change should we win our National Grievance (N00-22-R0005). In dispute is the date of the base month for the calculations of COLA amounts owed. Canada Post Corporation has confirmed that it will pay the COLA payments as below, calculated in accordance with their position on the base month.

AMOUNTS

The COLA is checked and paid, if triggered, quarterly. The quarter in question is October 1 to December 31, 2023.

In CPC's view, the base month for the RSMC COLA in the contract renewal is December 2021. The December 2021 CPI was 144, so the adjusted index for comparison would be 151.7.

The CPI was 158.3 in December, exceeding the adjusted index by 6.6. Therefore, the COLA payment will equal 4.875% of all activity values paid for the new quarter.

SAMPLE CALCULATION FOR AN EIGHT-HOUR ROUTE

Sample calculation:

RSMC Derived hourly rate	COLA Rate %	# paid days	# hours @ 8/day	Estimated Payment
\$ 30.36	4.875%	66	528	\$ 781.47

*Please note this is a sample calculation based on eight hours per day. The actual amount will vary according to the number of actual hours paid during the periods.

The payments will come as a lump sum on your March 28, 2024, pay.

In Solidarity,



Carl Girouard
National Grievance Officer

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