

N° 21

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RETIRING SOON?

Are you thinking of retiring soon? Have you submitted your papers to Canada Post to say that you plan to retire on or after July 2nd? You may want to rethink that decision.

Under the Urban Ops Collective Agreement, clause 30.03, a member is entitled to Post-Retirement Benefits. This provides coverage to the Extended Health Care Plan which covers drugs, physiotherapy, and massage therapy amongst other things. To be entitled to Post-Retirement Benefits, a member must apply within 60 days of retirement or by the date you receive a deferred pension (as long as you do not defer your pension longer than five years).

QUESTION TO CPC

We asked Canada Post whether a member who retires during a strike or lockout would be entitled to Post-Retirement Benefits. We were informed that at this time they cannot answer the question. We have told them that we need the answer now as this may have a lifetime effect on our members.

MAKE AN INFORMED DECISION

Before you walk out the Canada Post's door, make sure that you are making an informed decision. Do not leave assuming that you will be entitled to Post-Retirement Benefits and find out too late that you are not. It may be better to retire earlier, postpone your date of retirement or defer receipt of your pension. The decision is yours to make.

KEEP YOU UPDATED

We will update you when we receive Canada Post's answer to our question. Check the bulletin boards or the Union's website.



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