

Statement on CPC Quarterly Report

For immediate release

August 20, 2015

The Canadian Union of Postal Workers has reviewed Canada Post's quarterly report and some facts stand out.

- Canada Post remains profitable overall. This year, it is still ahead by 18 million, having made a substantial profit its first quarter.
- Booming parcel business means that Canada Post should not be cutting home delivery as the most safe, secure and convenient way to receive parcels.
- The fall in traditional letter volumes means that Canada Post urgently needs to follow the example set by other postal systems and explore other ways to generate revenue.

Canada Post continues to hide the results of its study on postal banking from the Canadian public. We demand that this study be produced in its entirety.

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